



EUROPEAN CENTRAL BANK

EUROSYSTEM

Christine LAGARDE

President

Mr David-Maria Sassoli  
President of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 6 April 2021  
L/CL/21/053

## ECB Annual Report 2020

Honourable President of the European Parliament, dear Mr Sassoli,

I am pleased to inform you that the ECB Annual Report 2020 will be published in 22 official EU languages on the ECB's website at 09:00 CET on Wednesday, 14 April 2021.

The ECB's Annual Report is prepared in accordance with Article 284 of the Treaty on the Functioning of the European Union and Article 15 of the Statute of the European System of Central Banks and of the European Central Bank and will also be submitted to the Council of the European Union, the Eurogroup, the European Commission and the European Council.

The report covers the ECB's monetary policy and economic and financial developments in 2020. In addition, it presents the activities of the Eurosystem in its various areas of competence during the year under review.

The electronic advance version of this year's Annual Report in English, which is attached to this letter, is made available to you and to the Chair of the European Parliament's Committee on Economic and Monetary Affairs under embargo.

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In line with the practice that we adopted in 2016 in response to a suggestion from the European Parliament,<sup>1</sup> the ECB will publish, alongside the Annual Report 2020, its response to the points made by the Parliament in the resolution it adopted on the ECB Annual Report for 2019 in February of this year.<sup>2</sup> This document is also annexed to this letter and is transmitted to you under the same embargo policy as the Annual Report.

Yours sincerely,

[signed]

Christine Lagarde

Cc: Ms Irene Tinagli, Chair of the Committee on Economic and Monetary Affairs of the European Parliament

List of attachments:

ECB Annual Report for 2020

Annex – Feedback on the input provided by the European Parliament as part of its resolution on the ECB Annual Report for 2019

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<sup>1</sup> See paragraph 23 of the European Parliament resolution of 25 February 2016 on the European Central Bank Annual Report for 2014 available at <http://www.europarl.europa.eu/sides/getDoc.do?pubRef=-//EP//NONSGML+TA+P8-TA-2016-0063+0+DOC+PDF+V0//EN>

<sup>2</sup> Available at [https://www.europarl.europa.eu/doceo/document/TA-9-2021-0039\\_EN.html](https://www.europarl.europa.eu/doceo/document/TA-9-2021-0039_EN.html)