

PRESS RELEASE

12 October 2017

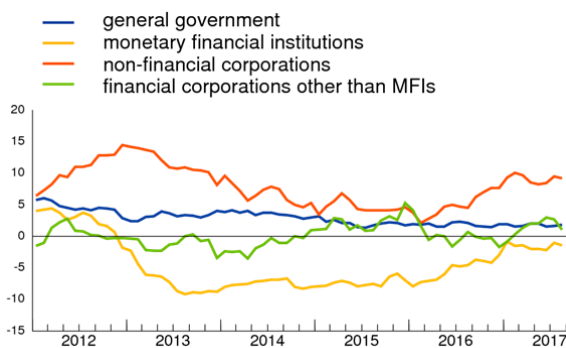
Euro Area Securities Issues Statistics: August 2017

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents decreased from 1.7% in July 2017 to 1.4% in August.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 0.8% in August 2017, the same as in July.
- The [annual growth rate of debt securities issued by euro area non-financial corporations](#) was 9.2% in August 2017, compared with 9.4% in July 2017.

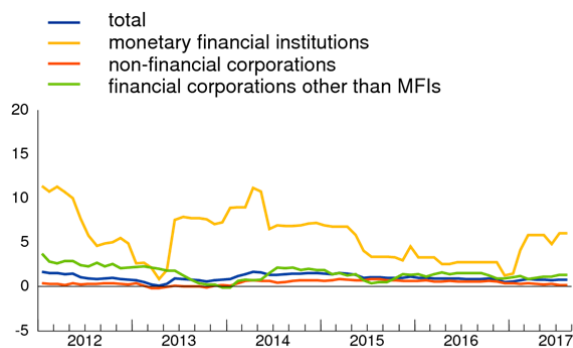
Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 465.4 billion in August 2017. [Redemptions](#) amounted to EUR 507.1 billion and [net redemptions](#) to EUR 41.7 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents decreased from 1.7% in July 2017 to 1.4% in August.

1 Debt securities issued by euro area residents
(annual growth rates)



2 Listed shares issued by euro area residents
(annual growth rates)



Breakdown by maturity

The annual rate of change of outstanding [short-term debt securities](#) decreased from -1.7% in July 2017 to -2.2% in August. For [long-term debt securities](#), the annual growth rate was 1.7% in August 2017, compared with 1.9% in July. The annual growth rate of outstanding [fixed rate long-term debt securities](#) was 2.9% in August 2017, compared with 3.1% in July. The annual rate of change of outstanding [variable rate long-term debt securities](#) decreased from -3.8% in July 2017 to -4.4% in August.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) was 9.2% in August 2017, compared with 9.4% in July. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change decreased from -1.1% in July 2017 to -1.5% in August. The annual growth rate of outstanding debt securities issued by [financial corporations other than MFIs](#) decreased from 2.6% in July 2017 to 1.1% in August. For the [general government](#), this growth rate was 1.8% in August 2017, compared with 1.6% in July.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) was 3.0% in August 2017, compared with 3.1% in July. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) decreased from -1.7% in July 2017 to -2.1% in August.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) was 0.8% in August 2017, the same as in July. For [debt securities in other currencies](#), this growth rate decreased from 6.4% in July 2017 to 4.7% in August.

Listed shares

[New issuance](#) of listed shares by euro area residents totalled EUR 3.5 billion in August 2017. [Redemptions](#) amounted to EUR 1.8 billion and [net issues](#) to EUR 1.7 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 0.8% in August 2017, the same as in July. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.2% in August 2017, remaining unchanged from July. For [MFIs](#), the corresponding growth rate equalled 6.0% in August 2017, the same as in July. For [financial corporations other than MFIs](#), this growth rate was 1.3% in August 2017, again the same as in July.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 7,644.2 billion at the end of August 2017. Compared with EUR 6,595.7 billion at the end of August 2016, this represents an annual increase of 15.9% in the value of the stock of listed shares in August 2017, down from 17.8% in July.

For media queries, please contact Nicos Keranis, tel.: +49 69 1344 7806.

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for August 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 13 November 2017.