

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q4 2021	Q1 2022						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	1140	-	-	-	59	12	9.9	1210
Debt securities	5534	-	-	-	-20	-237	2.7	5278
Issued by euro area residents	2379	-	-	-	9	-120	3.4	2268
Issued by non-euro area residents	3155	-	-	-	-29	-125	2.2	3001
Shares and other equity	6639	-	-	-	-6	-250	4.0	6383
Issued by euro area residents	2100	-	-	-	17	-58	4.7	2059
Issued by non-euro area residents	4539	-	-	-	-23	-192	3.6	4324
Investment fund shares/units ³⁾	3022	-	-	-	-31	-17	5.8	2974
Issued by euro area residents	2588	-	-	-	-31	-35	5.6	2522
Issued by non-euro area residents	434	-	-	-	0	18	7.2	452
Non-financial assets	531	-	-	-	3	21	3.1	555
Other assets	795	-	-	-	47	38	2.6	881
Liabilities								
Investment fund shares/units	16294	1362	1354	8	20	-508	4.7	15806
Equity funds	5551	478	478	0	3	-274	4.9	5281
Bond funds	3869	392	454	-62	-55	-164	1.4	3651
Mixed funds	3916	252	236	15	18	-177	6.0	3757
Real estate funds	945	38	35	3	2	41	1.5	988
Hedge funds	507	34	36	-3	-2	-3	9.0	501
Other funds	1505	169	115	54	54	69	10.0	1629
of which: exchange-traded funds (ETFs)	1317	212	160	52	53	-48	15.0	1322
Loans and deposits received	595	-	-	-	26	1	11.9	622
Other liabilities	772	-	-	-	7	73	-11.4	853
Total	17662	-	-	-	52	-433	4.1	17281
Money market funds								
Assets								
Deposits and loan claims	351	-	-	-	18	2	4.5	371
Debt securities	1094	-	-	-	-120	5	-5.1	979
Issued by euro area residents	479	-	-	-	-29	0	-5.5	451
Issued by non-euro area residents	615	-	-	-	-92	5	-4.7	528
Shares and other equity	2	-	-	-	0	0	-	2
Money market fund shares/units	21	-	-	-	-6	0	-39.6	15
Other assets	12	-	-	-	0	0	-7.8	12
Liabilities								
Money market fund shares/units	1452	-	-	-	-115	7	-3.4	1345
Loans and deposits received	0	-	-	-	1	0	18.9	1
Other liabilities	27	-	-	-	5	0	5.9	32
Total	1480	-	-	-	-109	7	-3.2	1378

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares