

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q3 2022	Q1 2022	Q2 2022	Q3 2022	Q1 2022	Q2 2022	Q3 2022
Assets							
Deposits and loan claims	182	-7	1	-9	2.5	-5.5	-2.8
With euro area MFIs	92	-5	5	-9	0.8	-8.0	-4.6
Securitised loans	1265	-20	-18	-12	-1.4	-0.6	-1.4
By borrowing sector							
To euro area MFIs	23	2	1	0	32.0	33.6	37.2
To euro area general government	3	0	0	0	-0.3	-0.9	-1.1
To euro area insurance corporations and pension funds	3	-2	0	0	-	-	-32.7
To euro area non-MMF investment funds	3	0	0	0	8.5	10.1	6.1
To euro area other financial institutions	15	-1	-2	0	6.1	-7.5	-12.4
To euro area households	734	-15	-11	-8	-3.8	-3.7	-4.3
To euro area non-financial corporations	397	-5	-6	-4	2.9	5.1	3.5
To non-euro area residents	87	0	0	-1	-5.4	-1.3	0.7
By originator							
Originated by euro area MFIs	965	-14	-17	-11	-1.2	-0.5	-1.4
Remaining on MFI balance sheets ²⁾	426	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	185	-5	-4	-1	-1.3	-2.5	-3.8
Originated by euro area non-financial corporations	24	0	2	-1	14.7	30.5	27.4
Originated by non-euro area residents	90	-2	0	0	-7.2	-4.8	-2.2
Debt securities held	469	15	10	11	16.9	15.3	14.5
Other securitised assets	107	-4	-5	0	9.8	0.1	0.3
Equity and investment fund shares/units	80	-10	2	-1	-8.2	-7.5	-6.0
Other assets	100	9	-5	3	-7.1	-12.5	-6.1
Liabilities							
Loans and deposits received	125	2	-5	-1	-3.2	-2.2	-0.5
Debt securities issued	1698	-6	6	-14	6.3	5.5	4.7
Up to 1 year	149	6	1	-2	24.3	17.4	17.9
Over 1 year and up to 2 years	14	-2	3	0	-28.5	-11.5	-4.8
Over 2 years	1535	-10	2	-12	5.3	4.7	3.7
Capital and reserves	15	1	-1	0	24.9	9.3	-0.3
Other liabilities	366	-13	-14	6	-12.3	-15.1	-11.9
Total	2204	-17	-15	-9	2.4	1.3	1.4

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.