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SUPPORTO PER LA TRASMISSIONE/RICEZIONE DI FACSIMILE DI DOCUMENTI

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 NOTE URGENT CONFIDENTIAL

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TRASMISSIONE: Data 19.1.89 richiedente TRAMONTE TERBARMA (me namoure)
 Si autorizza: La Direzione _____
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RICEZIONE: Ricevuto il _____ alle ore _____ n. sessione _____
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20. The new Treaty laying down the program, procedures and organs of the economic and monetary union would thus create a situation in which the existing institutions of the Community (European Council, Council of Ministers, European Parliament, Commission, and Court of Justice) would be supplemented by a new institution of comparable status, the European system of central banks. Relationships and interactions between these bodies would have to be defined not only in order to have a consistent institutional architecture, but also to ensure an appropriate procedure of consultation and coordination between fiscal and monetary policies. The consultation procedure should be respectful of the fact that each institution is clearly entrusted with policy responsibility in its own field of the economic and monetary union. The procedure could include a yearly joint assessment of the overall economic and monetary situation and prospects, and the formulation of a general policy guideline for the year to come. This could be done by the European Council in the framework of a periodic review of the advancement and situation of the economic and monetary union. In addition, the Chairman of the ESCB could attend the meetings of the European Council and viceversa.