



**EUROPEAN CENTRAL BANK**  
**EUROSYSTEM**

Mario DRAGHI

President

Mr Jonás Fernández  
Ms Eider Gardiazabal Rubial  
Members of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt, 20 April 2015

L/MD/15/253

**Re: Your letter (QZ-46)**

Honourable Members of the European Parliament,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 9 March 2015.

Regarding your questions on the judgement of the General Court of the European Union of 4 March 2015 in Case T-496/11, please be informed that on 29 March 2015, the European Central Bank (ECB) and the Bank of England jointly announced measures aimed at enhancing financial stability in relation to centrally cleared markets within the EU, such as enhanced arrangements for information exchange and cooperation on UK Central Counterparties with significant euro-denominated business, and extending the scope of standing swap lines. Such measures are explained in detail in the press release available on the ECB website.<sup>1</sup> The procedure to implement them is ongoing.

Yours sincerely,

[signed]

Mario Draghi

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<sup>1</sup> <https://www.ecb.europa.eu/press/pr/date/2015/html/pr150329.en.html>

**Address**  
European Central Bank  
Sonnemannstrasse 20  
60314 Frankfurt am Main  
Germany

**Postal Address**  
European Central Bank  
60640 Frankfurt am Main  
Germany

Tel. +49-69-1344-0  
Fax: +49-69-1344-7305  
Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)