

Jean-Claude TRICHET
President

Mr Dimitrios Papadimoulis
Member of the European Parliament

European Parliament
Bât. Altiero Spinelli 07F254
Wiertzstraat/rue Wiertz 60
B-1047 Brussels

Frankfurt, 10 March 2009
L/JCT/09/0358

Dear Mr Papadimoulis,

Question for written answer concerning the pension fund of the Bank of Greece's employees

Thank you for your question regarding the pension fund of the Bank of Greece's employees, which the European Central Bank (ECB) received on 12 February 2009.

I should like to respond by referring to the ECB's written answer of 1 July 2008 to your previous question concerning the changes to the pension scheme for employees of the Bank of Greece and to the views previously expressed in the ECB's opinion on the matter¹.

Law No 3655/2008 on the administrative and organisational reform of the Greek social security system and other social security provisions² introduced changes affecting the Bank of Greece, in particular by integrating its employees' pension fund into a State-run fund. In this respect, I confirm the terms of my previous letter to you commenting on the opinion of 19 March 2008.

Yours sincerely,

[signed]

cc: *Commissioners Joaquín Almunia and Charlie McCreevy*
Mr Georgios Provopoulos, Governor of the Bank of Greece
Mr Ioannis Papathanasiou, Minister for Economic Affairs and Finance of the Hellenic Republic

¹ Opinion of the European Central Bank of 19 March 2008 on a draft law concerning the reform of the Greek social security system (CON/2008/13), available on the ECB's website at www.ecb.europa.eu.

² FEK A 58/3.4.2008.