

Table 1. Assets and liabilities of euro area insurance corporations

(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q4 2021	Q1 2022	Q2 2022	Q3 2022
Total assets/liabilities	9,242	8,937	8,475	8,266
Assets				
Currency and deposits	416	415	393	390
Loans	643	625	584	571
Debt securities	3,489	3,296	3,022	2,878
Issued by euro area residents	2,768	2,606	2,370	2,249
General government	1,678	1,570	1,403	1,309
Domestic general government	1,062	1,001	901	839
Other euro area general government	616	569	502	469
Private sector	1,090	1,036	968	941
Issued by non-euro area residents	721	689	652	629
Equity	1,104	1,119	1,162	1,162
<i>of which: Listed shares</i>	276	260	235	226
Issued by euro area residents	183	171	155	150
Issued by non-euro area residents	93	89	80	77
Investment fund shares	2,777	2,655	2,494	2,431
Issued by euro area residents	2,699	2,579	2,422	2,357
Money market funds	141	137	141	128
Non-money market funds	2,558	2,442	2,280	2,229
Issued by non-euro area residents	78	76	73	73
Insurance technical reserves and related claims ²⁾	356	357	345	340
Financial derivatives	50	41	41	51
Non-financial assets	145	134	135	135
Remaining assets	261	294	299	309
Liabilities				
Loans	280	278	272	278
Debt securities issued	142	138	169	166
Equity	1,388	1,402	1,388	1,363
Insurance technical reserves	6,952	6,643	6,160	5,944
Life insurance technical reserves	6,298	5,960	5,485	5,277
Unit-linked insurance technical reserves	1,613	1,559	1,458	1,438
Non-unit-linked insurance technical reserves	4,685	4,402	4,027	3,839
Non-life insurance technical reserves	654	683	675	667
Financial derivatives	38	44	59	73
Remaining liabilities	441	431	426	441
Selected transactions - assets				
Debt securities	-1	-4	-25	0
Issued by euro area residents	-2	-8	-29	-5
General government	-6	-6	-28	-10
Private sector	3	-2	-1	5
Issued by non-euro area residents	2	4	4	5
Equity <i>of which: Listed shares</i>	1	0	-1	0
Investment fund shares	40	22	16	-3
Issued by euro area residents	36	22	17	-3
Money market funds	-9	-4	4	-14
Non-money market funds	45	25	13	10
Issued by non-euro area residents	4	0	-2	0
Selected growth rates - assets				
Debt securities	-0.9	-1.0	-1.4	-0.9
Issued by euro area residents	-1.3	-1.5	-2.2	-1.7
General government	-1.0	-1.8	-3.4	-3.2
Private sector	-1.9	-1.0	-0.3	0.7
Issued by non-euro area residents	0.8	1.0	1.7	2.2
Equity <i>of which: Listed shares</i>	5.4	2.9	1.0	-0.3
Investment fund shares	6.6	5.8	4.7	2.8
Issued by euro area residents	6.5	5.7	4.8	2.7
Money market funds	0.7	-1.5	-0.9	-14.6
Non-money market funds	6.9	6.2	5.1	3.9
Issued by non-euro area residents	11.6	7.4	3.8	3.4

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.