

Table 1. Assets and liabilities of euro area financial vehicle corporations

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate ¹⁾		
	Q4 2020	Q2 2020	Q3 2020	Q4 2020	Q2 2020	Q3 2020	Q4 2020
Assets							
Deposits and loan claims	171	-9	1	7	-5.8	-6.7	-5.2
With euro area MFIs	96	-1	1	3	-1.1	-2.2	-2.6
Securitised loans	1272	23	-15	24	1.7	0.6	1.9
By borrowing sector							
To euro area MFIs	18	-2	0	2	-5.4	-29.0	-12.3
To euro area general government	3	0	0	0	14.3	17.0	-1.3
To euro area insurance corporations and pension funds	0	0	0	0	-	-	-
To euro area non-MMF investment funds	3	0	0	0	33.7	30.8	-0.9
To euro area other financial institutions	33	1	1	1	3.7	11.7	12.8
To euro area households	766	34	-19	6	1.9	0.0	0.8
To euro area non-financial corporations	362	1	3	16	0.6	2.9	6.3
To non-euro area residents	86	-11	1	-1	4.1	-1.3	-4.5
By originator							
Originated by euro area MFIs	980	33	-15	17	1.9	0.4	2.0
Remaining on MFI balance sheets ²⁾	468	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	186	4	-1	6	1.2	1.9	5.1
Originated by euro area non-financial corporations	17	-2	0	0	9.7	30.0	1.4
Originated by non-euro area residents	88	-12	1	0	-0.1	-4.0	-4.2
Debt securities held	393	-1	6	15	15.1	10.3	7.3
Other securitised assets	105	-4	1	4	-8.9	-7.1	-6.0
Equity and investment fund shares/units	78	-3	1	8	-8.9	-5.7	0.6
Other assets	81	0	1	5	0.0	9.1	8.8
Liabilities							
Loans and deposits received	117	-7	0	5	-5.6	-4.1	-4.2
Debt securities issued	1589	20	-1	50	4.4	3.6	3.2
Up to 1 year	121	-8	4	8	-7.8	-8.9	-3.5
Over 1 year and up to 2 years	13	0	2	1	8.1	43.7	27.2
Over 2 years	1455	28	-7	41	5.4	4.4	3.6
Capital and reserves	15	0	0	5	-3.8	-11.2	16.4
Other liabilities	377	-7	-5	3	-4.9	-6.3	-1.6
Total	2099	6	-6	62	2.0	1.1	2.0

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.