

Content of TIPS Release R2025.JUN

On 5 June 2024, the TIPS-WG approved the allocation of TIPS-0064-URD to the baseline release scope of TIPS Release R2025.JUN.

On 2 July 2024, change request TIPS-0074-SYS has also been allocated to the scope of TIPS Release R2025.JUN, while alignment change request TIPS-0079-URD will follow the T2 path in June 2025.

1 **Adaptation of TIPS for the settlement of cross-currency transactions [TIPS-0064-URD]**

TIPS should be adapted in order to support the settlement of cross-currency instant payment transactions.

The proposed first version of a settlement model for cross-currency instant payment transactions in TIPS would foresee the following features:

- The implementation of a minimum set of core functions, which includes Instant Payment flow (i.e. pacs.008 and pacs.002) and Investigation (i.e. pacs.028);
- The creation of a super-set of XSDs, based on those defined in the context of the OCT Inst scheme, for each message used in the above-mentioned core functions, covering both incoming and outgoing directions; such superset would be used for both euro and non-euro transactions (e.g. for SEK to DKK transactions);
- The implementation of a check at application level (instead of at XSD level) for the Euro currency, in line with the OLO Usage rule.

The process flow entailed by the new functionality shall be available on an optional basis to the standard settlement model.

2 **TIPS Automatic Counterparty Simulator Enhancement [TIPS-0074-SYS]**

This Change Request (CR) suggests implementing improvements to the existing functionalities of the TIPS Automatic Counterparty Simulator, for simplicity called “simulator”. This simulator functions as an auto-responder, enabling a payer’s PSP to receive an automatic response from TIPS for an instant payment. The response is systematically determined as positive or negative, depending on the BIC used as the counterparty on the creditor side. The proposed enhancements aim to empower simulator users to test TIPS production scenarios more comprehensively, specifically focusing on simulating the Instant Payment flow, Recall flow and activating error/rejection codes on demand.

* This change request does not entail a deployment in Production and is planned to be delivered in the test environment in January 2025.

3

CRDM admin users access rights scope limitation and principles of the migration activity [TIPS-0079-URD]

With the current CRDM implementation, the data scope related to update or deletion of a Certificate Distinguished Name (Certificate DN) is the system entity. This means that any user having the right privileges can update and delete any Certificate DN within its own system entity (provided they are not linked to any users), even if that user belongs to a party with no direct link to the party for which the DN was created. In addition, any Certificate DN is visible to any user in the system (with the right privileges). The Certificate DN Search/List screens in CRDM shows all Certificate DNs configured in CRDM, independently of the System Entity of the users who created them or the user(s) they are linked to. These Certificate DNs may include information which should not be visible to users belonging to parties not linked to the party for which the Certificate DN was created.

This alignment change request introduces Certificate DN restrictions in following 2 areas:

- Visibility restriction of Certificate DNs
- Creation/Deletion/Update restriction of Certificate DNs