

T2S CHANGE REVIEW GROUP

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Outcome

Meeting of the T2S Change Review Group (CRG)

09 September 2025 from 09:30 to 15:00 CET (held remotely)

1. Introductory remarks and approval of the agenda

Background documentation

- Final CRG meeting Agenda
- Recent resolutions on CRs since last meeting
- List of CRG Observers

Outcome

Final CRG meeting Agenda

List of CRG Observers

The CRG chairperson, Adrian Popescu, welcomed the participants and introduced the meeting, held via Microsoft Teams.

The CRG chairperson welcomed Manikantan Nilakantan as the new CRG representative for SIX SIS (replacing Rajasekar Subramanian).

Additionally, the CRG chairperson informed the group that the CRG observers list had been reviewed over the summer and welcomed Samuele Andreoni from Citibank and Marc Griffioen from ABN AMRO Bank as new observers.

The CRG approved the final meeting agenda.

Outcome

Recent resolutions on CRs since last meeting

The CRG took note of the updated status of the following change requests (CRs):

- CRs under implementation:
 - o **T2S-0720-URD** 'Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cut-off': The CRG agreed to update the CR with additional SDD changes.
 - T2S-0794-SYS 'T2S settlement day processes for DKK': The CRG agreed to update the CR with additional SDD changes.
 - T2S-0857-SYS 'Multiplex Editorial Change Request (for R2025.NOV)': The CRG approved the editorial CR for R2025.NOV.
- CRs recently authorised by the T2S Steering Level (SL):
 - T2S-0829-URD 'T2S Eligible Counterparty CSD Links should be at party level and no longer at security, Issuer CSD or country level': The MIB authorised CR-0829 (24/07/2025).



- T2S-0846-URD 'T2S should not create a realignment chain in mixed scenarios where one realignment chain ends in T2S but the other one ends outside of T2S with an External CSD': The MIB authorised CR-0846 (24/07/2025).
- T2S-0848-SYS 'General Ledger file tracking and integrity functionality for contingency procedures': The MIB authorised CR-0848 (24/07/2025).
- T2S-0856-URD 'T2S should enable Updates of Alternative Security CSD Links in A2A mode': The MIB authorised CR-0856 following a fast-track approach (24/07/2025).
- CRs already authorised, not yet under implementation
 - T2S-0828-URD 'T2S should no longer release cash restrictions related to COSD blocking at real-time closure': The CRG written procedure will be closed after clarification of outstanding questions regarding the scope of CR-0828.
 - T2S-0834-SYS 'Un-prune additional attributes in T2S settlement messages to enhance STP processing':
 The CRG agreed to recommend to the PMG the implementation of CR-0834 with R2027.NOV.
 - o **T2S-0837-URD** 'New Mechanism for handling queries and access rights management for Direct Holding Markets': The MIB approved the implementation of CR-0837 with R2027.FEB.
 - T2S-0854-SYS 'CRDM reda messages should support the new securities account type 'End Investor Account' for Direct Holding Markets': The MIB authorised CR-0854 following a fast-track approach (24/07/2025). Following its detailed assessment (DA), the CRG agreed to recommend the implementation of CR-0854 with R2026.NOV to the PMG.
- · CRs not yet authorised
 - T2S-0855-URD 'T2S should inform about Default Link Flag of Security CSD Links in reda.012 messages for Security CSD Links': The CRG endorsed the scope of CR-0855 and agreed to launch its preliminary assessment (PA). The CR PA is expected on 12 September 2025.
- Newly raised CRs
 - T2S-0858-SYS 'Adjustment of the Night-Time Settlement for accommodating the shortening of the settlement cycle to T+1': The first CR for the T2S strategic objective of shortening the securities settlement cycle to T+1 was raised by the CSG TF.

Finally, the CRG took note of the ongoing detailed assessment and respective delivery date which is as follows:

 The DA for T2S-0856-SYS 'T2S should enable updates of alternative security CSD links in A2A mode' is expected on 19 September 2025.

The CRG Secretariat also informed that the DA for **T2S-0826-SYS** 'T2S should use Pending Processing status to report hold on unmatched instructions' could be resumed once the CR raiser provides an updated CR draft. The CR had been put on hold due to a dependency with an ISO CR in the 2026 MR, which has now been approved by the SMPG.

2. Outcome of previous meetings and review of the action points

Background documentation:

- Outcome of the CRG meeting on 01 July 2025
- List of CRG Action Points

Outcome

Outcome of the CRG meeting on 01 July 2025

The CRG approved the outcome of the CRG meeting on 01 July 2025.

Follow-up actions

ECB team to publish the outcome of the CRG meeting on 01 July 2025 on the ECB Webpage. [10 September 2025]



Outcome

List of CRG Action Points

The CRG took note of the status of the following action points (APs):

- AP-42481: The CRG took note that a new AP was opened and assigned to the 4CBs. The objective is to raise a new ISO CR for the creation of a new code for End-Investor Account, i.e., "ENDI", in the schemas of three reference data (reda) messages, i.e., reda.018, reda.019 and reda.021, in the context of CR-0854. The CRG agreed to discuss the new AP-4248 in the ad-hoc CRG meeting on 26 September 2025.
- AP-4250²: The CRG took note that a new AP was opened and assigned to the 4CBs. The objective is to raise a
 new ISO CR for the inclusion of an additional attribute "Default Link" in reda.012 in the context of CR-0855. The
 CRG agreed to discuss the new AP-4250 in the ad-hoc CRG meeting on 26 September 2025.
- AP-42513: The CRG took note that a new AP was opened and assigned to the 4CBs. The objective is to update the DA for CR-0834 with the required SDD changes (specifically, in the GFS and MyStandards) during the implementation phase of R2027.NOV. The CRG agreed to target Q2 2027 for addressing AP-4251.
- AP-4252⁴: The CRG took note that a new AP was opened and assigned to the 4CBs. The objective is to provide screenshots of the screens that will be deployed with T2S-CHN-003/T2-0135-SYS expected in R2026.NOV. The CRG agreed to target the CRG meeting in June 2026 for addressing AP-4252.
- AP-42535: The CRG took note that a new AP was opened and assigned to the 4CBs. The objective is to update
 the DA for CR-0851 with the required SDD changes (specifically, in the BILL UDFS and BILL UHB) during the
 implementation phase of R2027.FEB. The CRG agreed to target Q3 2026 for addressing AP-4253.

3. CRG business values collection and finalised 2025 CR ranking

Background documentation:

2025 CR Ranking

Outcome

2025 CR Ranking

The CRG chairperson informed that the annual collection of business values (BV) from NCBs and CSDs for authorised CRs and upcoming T2S initiatives had been finalised on 2 September 2025. In total, 41 CRG members contributed to the yearly business value collection exercise, which encompassed 28 CRs and 6 strategic initiatives.

Out of these, the highest-ranking priorities were: (1) the transition to T+1, (2) the upgrade of ISO standards, (3) the CSDR refit, (4) the onboarding of end-investor markets, (5) the onboarding of CSDs business into T2S, and (6) the tactical evolution. It was concluded that the final CR ranking is aligned with the strategic objectives agreed by the Steering Level in the T2S Evolution Roadmap.

¹AP-4248: 4CB to raise a new ISO CR to add the new code "ENDI" in the message schemas of reda.018, reda.019 and reda.021 in view of the ISO MR 2027.

²AP-4250: 4CBs to raise a new ISO CR to include an additional attribute "Default Link" in reda.012 in view of ISO MR 2027 (in the context of CR-0855).

³AP-4251: 4CBs to update the DA for CR-0834 and include changes in documentation (GFS, MyStandards) during implementation phase.

⁴AP-4252: 4CBs to update T2S-CHN-003/T2-0135-SYS with screenshots of new screens.

⁵AP-4253: 4CBs to update the DA for CR-0851 and include changes in documentation (BILL UDFS and BILL UHB) during implementation phase.



One CRG member remarked that some initiatives ranked higher than the related CRs. This was the case, for example, for the onboarding of CSDs business into T2S, which ranked #8/28, whereas the related CR-0828 ranked #25/28. This could happen, for instance, with CRs raised by only one institution. Although such CRs do not benefit the entire market, other institutions are still required to provide their rankings. As a way forward, the CRG agreed that the 2025 CR ranking could be enhanced with an additional column, linking strategic objectives with individual CRs.

One CRG participant requested clarification as to why CR-0834 had not been included in the BV collection exercise. It was clarified that the CR DA was under review when the exercise begun, and its approval had been expected before it concluded. However, the CR was ultimately not approved because PMG members requested a discussion on potentially withdrawing it. Since the CR was originally raised by the TFOS, which is now extincted, the CRG should take ownership of it and participate in the decision-making process regarding its potential withdrawal. The CRG proposed discussing the way forward for this CR in the October meeting.

Finally, regarding CRs at the bottom of the ranking, for which no detailed assessment has been requested, the PMG may consider proposals for withdrawal. The CRG should agree to withdraw them subsequently. Exceptionally, regarding CR-0832, the MIB agreed to put the CR on hold and resume discussions on whether the CR is required only in 2027 together with other services with equivalent CRs.

The CRG approved the CR ranking including enhancements agreed during the meeting. The outcome of the ranking will be shared with the PMG for the meeting on 11 September and with workshop participants for the 3-year demand management and capacity planning discussions on 12 September 2025.

Follow-up actions

ECB team to publish the final 2025 CR ranking on the ECB Webpage. [19 September 2025]

4. Analysis of change requests

4.1 Change requests under implementation

Background documentation:

- T2S-0720-URD 'Optional inbound liquidity transfer in case of negative NCB account balance at liquidity cutoff'
 - CR-0720: Additional modifications to UDFS
 - o SDD-CN PBR-119 related to PBI-236888
- T2S-0798-URD 'T2S COSD logic should support partial release of instructions subject to COSD and partial COSD release'
 - CR-0798: Identification of additional changes that require an update of the DA and the SDDs
- T2S-0805-SYS 'The monthly BILL process should not be blocked when a party does not have the invoice configuration'
 - Clarifying the scope of CR-0805

Outcome

CR-0720: Additional modifications to UDFS

The CRG took note of additional UDFS updates for R2025.NOV related to CR-0720 and agreed to incorporate them in the updated CR DA. These updates will be included as part of the editorial Change Request (CR) for R2026.JUN and



implemented in the SDDs for R2026.JUN **[NEW AP]**. This was because the final version of the SDDs for R2025.NOV had already been delivered.

Follow-up actions

4CB to update the DA for CR-0720 and include the SDD changes (to the UDFS) in the updated SDDs for R2026.JUN. [30 September 2025]

Outcome

SDD-CN PBR-119 related to PBI-236888

The CRG took note of a release defect (PBI-236888) identified by one NCB during user testing of CR-0720. The zero-floor rule-based liquidity transfer (LT) order could not be configured for multiple T2S DCAs linked with the same CLM account; instead, it could only be setup for T2S DCAs with a one-to-one relationship with CLM accounts.

Additionally, the ECB identified another defect that allowed the configuration of more than one LT orders for the same T2S DCA account. This led to a situation where, if the T2S DCA balance went below zero, all LT orders would be settled. The T2S DCA would be erroneously credited multiple times.

These defects originated from the misconfiguration of Business Rules (BR) DCC4095, DCU4095 and DCD4095, which were implemented contrary to the original design expectations. The BR validations should have prevented the scenario where multiple zero-floor LT orders were set-up using the same T2S DCA, instead of using the same CLM account. To address this defect in R2025.NOV, the 4CBs provided SDD-CN PBR-0119 related to PBI-236888. With this SDD-CN, the BRs will be amended and the scenarios described above will no longer occur.

The CRG agreed to incorporate the additional SDD changes (to CRDM UHB) in the updated CR DA. These updates will be included as part of the editorial Change Request (CR) for R2026.JUN and implemented in the SDDs for R2026.JUN [NEW AP].

The ECB asked whether it would be possible to create an additional BR for validation of liquidity transfer type instead of combining it in a single BR with three other validations. The 4CB did not share any objection to this proposal, however explained that it would entail rolling back the solution already delivered in the testing environments with CR-720, which could introduce uncertainty regarding the ability to redeploy and test the updated solution within the required timelines. It was agreed not to change the current deployment and testing plan for CR-0720. Notwithstanding, the 4CB took note of the proposed approach and agreed to adopt it in future cases, ensuring that each BR maintains a one-to-one relationship with its corresponding business validation to support proper design and clarity.

The CRG approved SDD-CN-119 related to PBI-236888.

Follow-up actions

4CB to update the DA for CR-0720 and include the SDD changes (to the UDFS) in the updated SDDs for R2026.JUN. [30 September 2025]

Outcome

CR-0798: Identification of additional changes that require an update of the DA and the SDDs

The CRG took note of proposed enhancements in the DA for CR-0798 requiring additional editorial changes in the SDDs. The 4CBs clarified that this new proposal would be especially relevant to separate party and counterparty error codes instead of reporting party error codes only. The implementation of the CR with R2026.NOV would not be at risk.



The CR raiser agreed, in principle, that the 4CB proposal would make the solution cleaner, but requested more time to review it. The CRG will be invited to review the updated CR DA and agree with the proposed changes on the business rules in written.

Follow-up actions

4CB to update the DA for CR-0798. [30 September 2025]

Outcome

Clarifying the scope of CR-0805 – ECB presentation

The CRG reviewed the full storyline for CR-0805, including clarifications regarding its links with PBI-220957, which was raised by Euroclear in 2022. It was noted that PBI-220957 cannot be resolved using the selected design option for CR-0805. However, it could have been addressed through the original design proposal for CR-0805, which was rejected by the OMG due to its significant operational impact, specifically related to the segregation of access rights by common component. The CRG acknowledged the operational nature of the discussion and agreed to inform the OMG.

At this stage, the chosen design option for CR-0805 does not provide a resolution for PBI-220957. Consequently, the current status of PBI-220957 will remain closed. The CRG agreed to close the related **AP-4243**⁶.

Follow-up actions

CRG Secretariat to inform the OMG on the CRG discussions regarding PBI-220957. [23 September 2025]

4.2 Change requests already authorised at T2S Steering Level (not yet under implementation)

Background documentation:

- T2S-0829-URD 'T2S Eligible Counterparty CSD Links should be at party level and no longer at security, Issuer CSD or country level'
 - o Clarification of outstanding questions regarding CR-0829
- T2S-0850-SYS 'Operational and Technical upgrade of the DMT tool to support increase in the number of Securities Accounts'
 - Detailed assessment of CR-0850
 - 4CB presentation on DA of CR-0850
 - Summary of DA CR-0851
- T2S-0851-SYS 'Changes to the Billing process for the management of Direct Holding Markets'
 - Detailed assessment of CR-0851
 - 4CB presentation on DA of CR-0851
 - o Summary of DA CR-0851

Outcome

Clarification of outstanding questions regarding CR-0829

The CRG reviewed and approved the updated parameters for CR-0829:

⁶ AP-4243: CRG Secretariat to check the comments and decisions taken in the context of the Detailed Assessment of CR-0805 and inform the CRG



- Legal/business importance parameter: "Medium" as the change facilitates additional cross-border settlement flows.
- Market implementation effort parameter: "Medium" as for some participants, the change could require some development efforts.
- **Operational/technical risk parameter**: "Medium" as some participants might need to assess the operational impact it might imply.

The CRG also discussed different options for management of Eligible Counterpart Links.

Although the 'Eligible counterpart type' field would become redundant with the implementation of CR-0829, the related fields of the A2A channel reda.026 'Eligible Counterpart CSD Creation Request' message would still remain mandatory. To address this issue, the 4CB proposed four alternatives, which were reviewed by the CRG in a written procedure.

Following the CRG written procedure, several members supported option 4 ('Drop use of reda.026 within T2S completely and apply those changes only via U2A or DMT') which involves dropping reda.026 and enabling the DMT file creation exclusively via the U2A channel or the DMT (using the GUI). This approach would eliminate the need for CSDs not using reda.026 to maintain it.

One CRG member explained that adopting this approach would entail costly adaptations for some CSDs currently using the A2A channel (reda.026) for this functionality. Additionally, without reda.026, there it was assumed that there would be no contingency option in case the U2A channel is down, as the DMT solution still requires file uploads to be performed via the GUI (this assumption was not confirmed by the 4CB).

Another CRG member further noted that option 4 limits the DMT file creation to manual processes with the corresponding risks associated with manual interventions (human errors). Instead, option 1 would enable the use of both U2A and A2A channels for the DMT file creation without prejudice for any CSDs.

The CRG agreed to opt for the solution which involve the least efforts at the current juncture, i.e. option 1, and reassess the need to drop it in the future if updates to the base messages become necessary, (for example, due to ISO Maintenance Release CRs impacting reda.026 or in response to increasing volumes) with a view to consider dropping it completely.

Finally, the CRG took note that there are functional interdependencies between CR-0846 and CR-00829 (the later should be implemented together or after the former) while implementing the two CRs together may accrue synergies in terms of implementation efforts. The PMG will be informed about these dependencies It was further clarified that there is no dependency between these CRs and the T+1 initiative from a functional perspective.

Outcome

Detailed assessment of CR-0850

4CB presentation on DA of CR-0850

Summary of DA CR-0850

The CRG reviewed the DA for CR-0850, feasible for R2026.NOV. The CRG further noted that no risks or security issues have been identified.

The CRG was informed that new CHNs will be created in T2 and TIPS due to the need to perform non-regression testing on the CRDM DMT tool.



The CRG acknowledged the need for updating the CR DA with editorial changes in the SDDs during the implementation phase. The CRG requested the DA to be updated at the latest before the EAC deployment.

In view of expected updates in the CR DA, the CRG will be invited to decide on the CR recommendation in written.

Follow-up actions

ECB team to initiate a WP for the CRG to review the updated DA for CR-0850. [19 September 2025]

Outcome

Detailed assessment of CR-0851

4CB presentation on DA of CR-0851

Summary of DA CR-0851

The CRG reviewed the DA for CR-0851, feasible for R2027.FEB. The CRG further noted that no risks or security issues have been identified.

The CRG was informed that new CHNs will be created in T2, TIPS and ECMS due to the need to perform non-regression testing of the BILL component.

With respect to the new BR in A2A, the 4CB clarified that the error message would be shown in case the number of SACs is higher than 20.000.

Additionally, the 4CB clarified that the protective measures to be implemented in the BILL U2A and A2A channels, in light of increased volumes, are specifically designed to impose limitations on search criteria for Direct Holding Market users. Notably, DHM users will not have the option to perform search without providing any search criteria.

In view of expected updates in the CR DA, the CRG will be invited to decide on the CR recommendation in written.

Finally, AP-4253⁷ was opened to track the implementation of the SDD changes (specifically, in the BILL UDFS and BILL UHB) during the implementation phase of R2027.FEB.

Follow-up actions

> ECB team to initiate a WP for the CRG to review the updated DA for CR-0851. [19 September 2025]

4.3 Change requests not yet authorised at T2S Steering level

4.3.1 Change requests under preliminary assessment

Background documentation: None.

4.3.2 Candidates for preliminary assessment / Newly raised CRs

Background documentation:

- T2S-0858-SYS 'Adjustment of the Night-Time Settlement for accommodating the shortening of the settlement cycle to T+1'
 - o Draft CR-0858
 - Status Update to T+1
- New exemptions for T2S Penalty Mechanism (from CSDR refit)
 - o ESMA Final Report Technical Advice on the Scope of CSDR Settlement Discipline

-7

⁷See Outcome of Agenda Item 2 - List of CRG Action Points



Proposed approach to implement regulatory change(s)

Outcome

Draft CR-0858

Status Update to T+1

The CRG was presented with CR-0858 'Adjustment of the Night-Time Settlement for accommodating the shortening of the settlement cycle to T+1' raised by the T2S CSG TF on T+1. A fast-track approach was requested due to regulatory requirements for the transition to T+1 settlement cycle entering into force on 11 October 2027, as agreed by the EU Authorities.

The CRG reviewed and approved the parameters for CR-0858:

- Legal/business importance parameter: 'High' because this change will allow the shortening of the settlement cycle, compressing the time for T2S actors to perform their activities between trading and settlement.
- Market implementation effort parameter: 'Medium' because it is not expected that a long implementation test campaign is needed to test the changes in the NTS to support T+1.
- Operational/technical risk parameter: 'Medium' since it is not expected that this change will create an operational or technical risk on the user side.

The CRG was informed that the CR BVs were collected as part of the annual exercise. Additionally, the OMG already contributed to the CR draft due its strong operational focus.

The CRG agreed to recommend CR-0858 for authorisation to the Steering Level following a fast-track approach.

The 4CB informed that the DA is planned to start at the end of September 2025 and conclude by mid-December 2025. CRs that are competing in resources with CR-858 may need to be paused/ resumed based on the prioritisation of CR-858 (which is a regulatory requirement).

Follow-up actions

> CRG Secretariat to seek Steering Level authorisation for CR-0858 [18 September 2025]

Outcome

ESMA Final Report - Technical Advice on the Scope of CSDR Settlement Discipline

Proposed approach to implement regulatory change(s)

The CRG took note of the main findings of the ESMA final report on the scope of the CSDR Settlement Discipline, published on 26 June 2025.

Notably, the CRG took note of ESMA's classification of two groups for exemptions in the settlement discipline regime: (1) settlement fails not attributable to the transaction participants and (2) circumstances in which operations are not considered as trading.

It was acknowledged that most causes of fails that are considered by ESMA as not attributable to transaction participants, i.e., falling under category (1), are already taken care of with the existing appeal functionality in the T2S penalty mechanism or by T2S external processes.

On the other side, causes of fails included in category (2) will need to be implemented in the T2S penalty mechanism on the basis of ISO transaction codes to reach a harmonised approach across CSDs. The Eurosystem estimates that



one T2S CR with low/medium complexity will be required to implement the new exemptions in the design of the T2S penalty mechanism.

Additionally, the ECB noted that the share registration exemption, which had not been originally part of the ESMA public consultation, will require more complex changes in T2S, and further discussions with T2S actors.

One CSD asked whether the specific scenario – where changes in reference data made by users lead to cancelled instructions, requiring re-instruction at a later point in time, and ultimately resulting in late matching penalties –, could be included under the category of fails not attributable to transaction participants. The ECB invited the CSD to make a concrete proposal regarding this additional requirement with a view to accommodate it into the CSDR refit change and release management process.

The CRG agreed to initiate the CR process for two CRs related with (a) the ISO code-based exemptions and (b) the share registration example. Regarding the first CR (a), implementation is required by mid-2027 at the latest. Consequently, the launch of the DA is required as soon as possible. As for the second CR (b), further discussions with T2S actors will be required to agree on the CR requirements.

Finally, the CRG took note that, since the CSDR TF will most likely not be re-activated, the CSG or the CSG TF on T+1 may act as he "initiator" for these CRs. This will be further discussed in the forthcoming CSG.

4.3.3 Change requests raised in other TARGET Services

Background documentation: None.

4.4 Editorial CRs

Background documentation:

T2S-0857-SYS 'Multiplex Editorial Change Request (for R2025.NOV)'

Outcome

T2S-0857-SYS 'Multiplex Editorial Change Request (for R2025.NOV)'

The CRG took note that the editorial CR for R2025.NOV, including SDD updates stemming from ICNs and SDD-PBR-CNs, had been approved and agreed to close the related **AP-4206**⁸, **AP-4240**⁹, **AP-4242**¹⁰.

5. Clarification notes

Background documentation

SDD-CN-118 related with PBI-236373

Outcome

SDD-CN-118 related with PBI-236373

⁸AP-4206: The CRG Secretariat to provide clarity on how the relevant T2S SDD updates from T2S ICN-0071 and T2S-ICN-0072 will be included in the editorial CR for R2025.NOV.

⁹ AP-4240: 4CB to address INC-424177 via SDD updates in the next Multiplex Editorial CR.



The CRG was presented with SDD-PBR-0118 related to PBI-23637 – "Settlement instruction query with criteria 'Issuer CSD' fails to retrieve a settlement instruction". The CRG approved SDD-CN-118.

The CRG agreed to close AP-423211 which had been duplicated, and update the deadline of the original AP-423912 to 26 September 2025 (ad-hoc CRG meeting on the 2026 ISO MR).

6. T2S SDD delivery planning for 2026 releases Background documentation

Background documentation

R2026.NOV SDD delivery planning

Outcome

R2026.NOV SDD delivery planning

The CRG approved the SDD delivery planning for R2026.NOV.

7. Review of T2S OGPF v4.0

Background documentation

• Update from the T2S OGPF-DG to the CRG

Outcome

Update from the T2S OGPF-DG to the CRG

The CRG took note of progress updates following the OGPF-DG meeting on 26 August 2025. The CRG will be invited to review the outcomes of the meeting at the next CRG meeting in October 2025.

8. Any other business

Background documentation

- Delivery plan of change requests
- Upcoming releases and change requests
- Dashboard on cross-service impact of CRs
- The following CRG meetings are planned in 2025 (to be confirmed at least 4 weeks in advance)

Outcome

Any other business

The CRG took note of the dates of the upcoming meetings in 2026. The next CRG meeting will take place on 14 October 2025 at the SIX SIS premises, in Zurich, Switzerland.

14 October 2025	09:30-16:30	SIX SIS (Zurich)
2 December 2025	09:30-16:30	ECB Main Building
20 January 2026	09:30-15:00	Teams
24 February 2026	09:30-15:00	Teams

¹¹AP-4232: CRG Secretariat to include a change in the customisation of reda.006 to make these fields optional, in the next ISO update (MR2026).

¹²**AP-4239:** 4CB to make "Short Name" and "Long Name" optional in reda.006 with the next ISO Upgrade, i.e., MR 2026.



EUROSYSTEM

15 April 2026	09:30-15:00	Teams
20 May 2026	09:30-15:00	Teams
30 June 2026	09:30-15:00	Teams
8 September 2026	09:30-15:00	Teams
15 October 2026	09:30-16:30	ECB Main Building
12 November 2026	09:30-15:00	Teams
2 December 2026	09:30-15:00	Teams