



<b>2ND MEETING</b>
<b>New Technologies for Wholesale settlement Contact Group</b>
<b>18 July 2023 (09:30 - 16:30 CEST)</b> <b>Via MS Teams</b>
<b>AGENDA</b>

## 0. Opening remarks by the Chairperson (10 min.)

The Chairperson welcomes the NTW-CG members and initiates the second NTW-CG meeting by outlining the agenda for adoption by its members.

## 1. Overall scope of Eurosystem exploratory work for 2024 (60 min.)

<b>Issue presented by:</b> ECB	<b>Time estimated:</b> 60 min.
<b>Background:</b> The ECB will present the overall scope of the planned Eurosystem exploratory work for 2024, also taking into account the feedback received from members after the first NTW-CG meeting (21 June 2023). The ECB will present the following topics: <ul style="list-style-type: none"><li>(i) Scope of trials (use cases, open approach and Eurosystem expectations for market participation);</li><li>(ii) Roadmap with timeline and key milestones.</li></ul>	
<b>Members will be invited to:</b> <ul style="list-style-type: none"><li>• Share their views on the optimal timing for a call for interest and optimal time window for how long trials should be possible.</li></ul>	

**Background documentation:**

- Presentation on scope and envisaged timeline of Eurosystem exploratory work for 2024

## 2. Interoperability-type solutions (240 min.)

### 2.1 Operational model for trials (as introduction to the presentations of the central bank solution providers)

<b>Issue presented by:</b> ECB	<b>Time estimated:</b> 60 min.
<b>Background:</b> By means of introduction to the presentations on the interoperability-type solutions (see agenda item 2.2), the ECB will present the overall approach chosen for the start of exploratory work in 2024, including operational model, settlement finality and connectivity.	
<b>Background documentation:</b> <ul style="list-style-type: none"> <li>• Presentation on operational model for trials</li> </ul>	

### 2.2 Presentations on the interoperability-type solutions by the central bank solution providers

<b>Issue presented by:</b> Deutsche Bundesbank, Banca d'Italia, Banque de France	<b>Time estimated:</b> 180 min.
<b>Background:</b> Following the high-level overviews of the first NTW-CG meeting and input received from NTW-CG members as regards market participants' needs to plan 2024 activities should they like to join the Eurosystem's exploratory work, more detailed presentations on the interoperability-type solutions for central bank money settlement will be presented. Experts from the three CB solution providers will each present the features of their solution (i.e. setup, technology, settlement process) taking into account the input received from NTW-CG members written procedure: <ul style="list-style-type: none"> <li>(i) Trigger solution by the Deutsche Bundesbank (60 min.);</li> <li>(ii) TIPS Hash-Link solution by the Banca d'Italia (60 min.);</li> <li>(iii) Full-DLT Interoperability solution by the Banque de France (60 min.).</li> </ul>	
<b>Members will be invited to:</b> <ul style="list-style-type: none"> <li>• Seek further clarifications on the solutions as presented;</li> <li>• Share relevant use cases and objectives for trials and/or experiments.</li> </ul>	

**Background documentation:**

- Presentation on Trigger solution by Deutsche Bundesbank
- Presentation on TIPS Hash-Link solution by Banca d'Italia
- Presentation on Full-DLT Interoperability solution by Banque de France
- Publications from the CB solution providers on the interoperability-type solutions:
  - Trigger solution of Deutsche Bundesbank ([link 1](#); [link 2](#));
  - TIPS Hash-Link solution of Banca d'Italia ([link](#));
  - Full-DLT Interoperability solution of Banque de France ([link 1](#) ; [link 2](#))

- Lunch break of 60 min. (during agenda item 2.2) -

**3. Q&A (40 min.)**

NTW-CG members are invited to raise questions if there are other remaining points that have not been covered in the previous presentations.

**4. AOB, closing remarks and upcoming meetings (10 min.)**

Members are informed that the following meetings have been scheduled for 2023:

Meeting dates for 2023	Time (CEST)	Format
Tuesday 18 July	9:30-16:30	Online meeting
Thursday 07 September	9:00-16:30	<b>Physical meeting at the ECB premises in Frankfurt</b> , including networking opportunities
<i>Friday 20 October</i>	<i>9:30-13:00</i>	<i>Blocker for possible online ad-hoc meeting</i>
Wednesday 15 November	9:30-16:30	Online meeting
<i>Wednesday 06 December</i>	<i>9:30-13:00</i>	<i>Blocker for possible online ad-hoc meeting</i>

In addition, members are invited to raise any other business items under this agenda item.

The Chairperson will wrap up the meeting by raising concluding remarks and highlight that the third NTW-CG meeting on 07 September will be in person, for which logistical information will be communicated soon.