

Working paper

1982 Feb. 29

- Heads of States + Jahn → should have details + clear picture of what to do; but only broad principles
- other audience → might find mistakes, overlook

in Part II → separate regional policies from other common policies

Part I

on the phenomenon of integration

why WR failed

3) ECU - created as a step towards European
convergence; gave momentum to integration

2) ECU development; national, without much help;
obstacles; reinforced by mistakes;
but, other obstacles

3) monnet's message unique

don't want to fill, the high debt raises the question of how much
coordination is needed;

in any case by the a close coordination or
reference;

... in the ...
- ... of, ... but not otherwise
... ;

then ... values

... - report \rightarrow without coordination

... ; quote the report!

... not stable ; ... ;

... \rightarrow 3 ...

- ... of competition
- ...
- structural & regional development policies

- ...
- ...
- ... of policy involving ...

... \rightarrow welfare, ... capacity ... private firms to
... in public sector

trade off between a
greater choice against
constraints

- Single Deb

... so greater allocation efficiency

... greater demands for conduct

... greater room for maneuver at the C-level to promote growth

Programme
Part 4

Goals:

- no choice for of different inflation rates
(but already was constrained in the EMS)

- independent by ex. r.

(but not anymore that much central in that)

- from the adjustment to high taxes

leads to the centre

or rather ^{substantial} measures to improve

competitiveness

- limitations of national choice for models of private, social security, education

- trade off of advantages for consumers are disadvantages for producers...

Advantages →

from increasing unity

from coordination (as especially to ...)

- information effects

for information effects exists by the market and time

- information exchange

- selection of homogeneous
- transparency of prices; correct relative prices

- ML policy

- DM policy

- coordination of macro-ec. policies → gains cannot be obtained by EMU, could be done also

↓
 if there is EMU because of
con ing : it

EMU is needed
large coordination ; there
will be problems

- €-responsibility for policy

responsibility for pub. coordination

can't there is ML that the single market collapses

question → if the Commission is strong but without

& with EMU can also avoid the problems
& new regulation

afternoon

for Part II \rightarrow emphasize that it will need time;

Part III

in L-P \rightarrow is it necessary to go into detail?

should we not go to whole numbers quickly?

Part III \rightarrow CP points.

do we need stage II

in the
decision
mechanism

II

decision
mechanism



human control

are CP

1) - if human Trolley \rightarrow if yes \rightarrow choose the I + II

2) 2 solo Trolley \rightarrow look at the point where

3) Trolley at end, which reinforcement of I + II

Commission should have its office at Cambridge

Truly, would make considerable main effects

11-1